



Stearns Bank Equipment Finance Application

BUSINESS INFORMATION

Legal Business Name: _____ Federal ID#: _____

Phone: _____ Cell: _____ Email: _____

Physical Address: _____ City: _____ State: _____ Zip: _____

Billing Address: _____ City: _____ State: _____ Zip: _____

Nature of Business: _____ Years in Business: _____

Legal Entity Type: Sole Proprietorship Partnership Limited Liability Corporation (LLC) Corporation S. Corporation

Gross Business Income/Revenue on Last-Filed Tax Return: \$ _____ Projected Annual Revenue This Year: \$ _____

PERSONAL INFORMATION

Owner 1 - Legal Name: _____ % of Business Owned: _____ Date of Birth: ____/____/____

Home Address: _____ City: _____ State: _____ Zip: _____ Are you a US Citizen? Yes No

SS#: _____ Phone: (Cell or Home) _____ Email _____

Owner 2 - Legal Name: _____ % of Business Owned: _____ Date of Birth: ____/____/____

Home Address: _____ City: _____ State: _____ Zip: _____ Are you a US Citizen? Yes No

SS#: _____ Phone: (Cell or Home) _____ Email _____

FINANCING REQUEST

Total Financing Request: \$ _____

CUSTOMIZED PAYMENT REQUEST

Requested Term: _____ Requested Payment Frequency: Monthly Semi-Annual Other: (Specify: _____)

Customized Payment Options: Delayed Payment Start Date Seasonal/Skip Payments Step-up/Step-Down Other: (Specify: _____)

Equipment Description: _____ Cost: _____ Seller: _____ Sales Rep: _____

Year: _____ Make: _____ Model: _____ Miles/Hours: _____

Serial#: _____ VIN# _____ **Provide copy or photo of equipment invoice/quote, and copy of title if available**

Additional Equipment: _____ Cost: _____ Seller: _____ Sales Rep: _____

Additional Financing (if any): _____ Purpose: _____ Amount: \$ _____

SIGNATURE

The undersigned certify all information and documents provided with this application are true and correct and are made for the purpose of obtaining credit for business purposes, and not for personal, household, or family use. The undersigned authorize Stearns Bank N.A., its agents, representatives or assigns ("Stearns") to obtain and use credit, employment and financial information, including consumer credit reports on the Owners and undersigned now and continuing in the future as may be needed for this application, future credit requests, and any resulting financing; the undersigned waive any rights or claims otherwise available under the Fair Credit Reporting Act in absence of this continuing consent. The undersigned authorize any bank, financial institution, creditor, employer, or trade reference to release credit, employment, and financial information on the applicant and Owner(s). Stearns is further authorized to request and obtain individual or business tax transcript(s) from the IRS via IRS Form 4506-T and the undersigned confirms all information on the 4506-T are true and accurate. Also, if applicant or Owner(s) were referred to Stearns by a broker or vendor/dealer or other party ("Referral Source"), Stearns is authorized to receive from and provide to such Referral Source information and documents related to this application, future credit requests, and any resulting financing, including access through Stearns' internal financing portal. An electronic, photocopy or facsimile copy of this authorization with a copied, electronic or facsimile signature shall be deemed to be binding, valid and genuine and authentic as an original-signature document for all purposes.

Signature 1: _____ Date: _____

Signature 2: _____ Date: _____



Stearns Bank Representative: _____